

## CEO's message

### Leading the next era of intelligent transformation

This year represented a defining moment in solutions by stc's journey – where vision translated into impact, and ambition evolved into intelligent execution. Across the Kingdom and the region, our ecosystem witnessed the shift from traditional digital enablement to the creation of AI-powered economies.

We advanced national priorities, strengthened strategic sectors, and unlocked new frontiers of possibility in line with Saudi Vision 2030. Through this progress, solutions by stc continued to reinforce its position as the region's trusted orchestrator of digital change and a national force shaping the next horizon of innovation.

What truly differentiates solutions by stc is the strength of our integrated value chain, uniting Devoteam's digital consulting, Giza Systems' smart solutions and application delivery, and upsource's BPO offerings, enabling us to take customers from strategy and design through build, run, and measurable impact at scale.

### Driving positive change for the Kingdom

This transformation of solutions by stc throughout 2025 was visible through programs that reimagined healthcare decision-making using AI, city-scale mobility systems built on predictive analytics, enterprise cloud capabilities powering smarter companies, and sovereign platforms protecting national resilience. These outcomes represented the maturation of our strategy: accelerating from enabling digital transformation to pioneering intelligent ecosystems that think, learn, and adapt.

**Our progress in 2025 was grounded in execution discipline and guided by a clear ambition to translate intelligence into impact.**



## shaping the next horizon of innovation

Throughout 2025, we deepened our role as an economically and socially consequential national partner. Our investments in advanced technologies, sector innovation, and cloud infrastructure empowered both public and private organizations to scale confidently, respond faster, and elevate service quality. This was a year where we did not simply participate in transformation – we shaped it, seeded it, and enabled others to benefit from it.

### A year of strategic progress and measurable value

Our progress in 2025 was grounded in execution discipline and guided by a clear ambition to translate intelligence into impact. AI-enabled platforms deployed inside national healthcare systems reduced diagnostic times and optimized clinical workflows. Smart mobility solutions powered smoother urban flow and enabled more effective decision-making for municipalities. Digital infrastructure strengthened resilience for mission-critical national entities, from city development authorities to essential service providers.

Customer experience also reached new levels, supported by automation, analytics, and user-centric service design. Demand for our capabilities remained strong, and client satisfaction improved, reflecting the trust placed in our solutions and teams. This value extended beyond customers to the full stakeholder ecosystem. Shareholders benefited from sustained growth and deeper market penetration in high-growth market segments. Employees advanced in a culture rooted in empowerment, innovation, and continuous capability building. National stakeholders saw tangible benefit through smarter government services, stronger infrastructure, improved economic diversification, and platforms that enabled a thriving knowledge economy.

**Our shareholders benefited from sustained growth and deeper market penetration in high growth market segments.**



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**Eng. Omer Alnomany**  
Chief Executive Officer

## CEO's message continued

### Accelerating the rise of AI

AI assumed a central place in the year's achievements. No longer an emerging technology, AI evolved into the core logic powering new value streams. Algorithms optimized energy consumption across government facilities, while predictive analytics informed decision-making in urban assets. At the customer interface, AI-driven support models reshaped service delivery and elevated the overall experience. Across all these applications, one truth remained constant: by embedding AI deeply into our offerings, solutions by stc enabled organizations to think faster, decide smarter, and grow with greater confidence.

### Strong financial performance that reflects strategic momentum

Our financial results for the full year underscored resilience, focus, and disciplined execution. Revenue reached ₪ 12,730 million, increasing 5.5% year-on-year, reflecting sustained customer demand and expansion across core digital domains. Net profit reached ₪ 1,503 million, supported by operational efficiency, stronger customer relationships, and scalable technology models. EBITDA rose to ₪ 1,987 million with a corresponding margin of 15.6%, demonstrating the benefit of diversification, intelligent delivery, and commercial strength. These results signal not just performance but strategic positioning – momentum built on capability, not circumstance.

### Shaping the future with innovation and partnerships

Innovation remained foundational to everything we achieved. The launch of NileMEA, our joint venture, marked a major milestone in our ability to commercialize highly intelligent platforms. This next-generation service capability strengthens digital infrastructure across Saudi Arabia and the region and reflects our move toward impact-focused technology solutions aligned with national priorities.

Partnerships further amplified our impact. Collaborations with NVIDIA expanded enterprise productivity and advanced cloud modernization. Engagement with Dell strengthened hybrid infrastructure, edge solutions, and computing intelligence. Our work with ST Engineering iDirect enabled growth in secure satellite-based communication, opening new frontiers for government and remote operations. Expanded alignment with Huawei reinforced our capabilities in secure networking and software-defined solutions. Together, these relationships accelerated technology transfer, broadened solution depth, and strengthened our presence across priority sectors.

This year also underscored the strategic importance of public-private collaboration. The extended PPP framework with Remat elevated our role in designing and executing smart city initiatives, marking solutions by stc as a trusted national operator in digitally intensive urban environments.

These accomplishments reflect our evolution from technology implementer to ecosystem builder – bringing together talent, IP, infrastructure, and national ambition to create enduring platforms for progress.

### A winning culture powering transformation

People remained the force behind every milestone across solutions by stc. We invested deeply in skills, learning pathways, innovation programs, co-op development, and leadership pipelines to ensure our talent could meet rising market demand for digital and AI capability. Talent incubation initiatives and cross-company mobility programs enabled career acceleration and knowledge transfer across the Group. This emphasis on human capital reflects a growing truth: the Kingdom's digital future will be written by its people, and we have a responsibility to nurture that capability.

### Looking forward with purpose and conviction

As we enter 2026, solutions by stc stands ready to deepen its influence across Saudi Arabia and the wider region. We will expand our AI-driven capabilities across sectors, enabling organizations to harness intelligence at scale. Cloud leadership will strengthen through sovereign investments, broader multi-cloud orchestration, and new platforms making enterprise modernization seamless. Our application and integration capabilities will grow, enabling clients to unlock interoperability across systems and accelerating their digital transformation journeys.

BPO solutions will expand across HR, supply chain, finance, accounting, and facilities management – helping institutions improve resilience and efficiency while focusing on their strategic priorities. Partnerships and acquisitions will remain central levers for capability expansion, while talent development will continue to empower a fast-growing national digital workforce.

With a clear purpose, proven delivery strength, and alignment with Vision 2030, we will continue to shape intelligent possibilities – enabling a smarter, more connected, and more resilient future for our customers, our society, and our region.

### Acknowledgments

I extend my gratitude to the Board and Executive Management for their vision, stewardship, and trust. My appreciation also goes to our employees, whose ingenuity and commitment continue to transform ambition into outcomes. To our partners who support this journey, and to our customers who remain at the heart of our purpose, I thank you for enabling us to do work that matters.

We look to the future with confidence – it will be a year where solutions by stc expands beyond digital transformation to unlock intelligent possibility, advancing the Kingdom toward its next era of economic leadership and societal progress.



**Strategic partnerships amplified our impact, accelerating technology transfer and expanding solution depth across priority sectors through collaborative innovation.**